

DEBT SERVICE COVERAGE

YEAR	HISTORICAL					CURRENT	PROJECTED				
<u>INCOME FOR DEBT SERVICE COVERAGE:</u> ¹ Excess of Revenue Over Expense, or Net Income											
Depreciation and Amortization											
Interest Expense											
TOTAL DEBT SERVICE COVERAGE											
<u>DEBT SERVICE REQUIRMENTS:</u>											
Interest Expense											
Principle Payments											
TOTAL DEBT SERVICE REQUIREMENTS											
<u>RATIO:</u> ²											
Income for Debt Service Coverage to Debt Service Requirements											

¹ Forecast debt service coverage on accrual basis.

² Ratio calculation = (net income + depreciation + interest) ÷ (principle + interest).